

PARTNERSHIP AGREEMENT TEMPLATE

This Partnership Agreement (the "Agreement") is made as of this _____ day of _____, 20_____, (the "Effective Date") by and between/among:

Partner(s): _____, located at _____ and _____, located at _____ and (each, a "Partner" and collectively, the "Partners").

Partnership Name and Activities.

The Partners agree to create a partnership under the name of _____
 The Partnership shall be run in accordance with the regulations of the State of _____
 The Partnership has been created on the terms and conditions outline below to operate in the business of _____
 and to take part in any and all similar activities as may be necessary for the carrying out of the partnerships business as outline in the partnership agreement.

Place of Business.

Locations of the registered office of the Partnership _____
 or at such places as the Partners shall determine from time to time.

Partnership Term.

The Partnership shall commence on _____, 20_____ and will continue until: _____

Partners' Capital Contributions.

The Partners' cash contribution will be:

_____ [Partner], \$ _____
 _____ [Partner], \$ _____

Profits and Losses.

The net profits and losses of the Partnership will be divided:

_____ [Partner] will get a share _____% of the net profit and _____% of the net loss

Voluntary Dissolution of Partnership.

Dissolution of the agreement will take place only with the consent of Every Partner
a majority of Partners other:

Withdrawal of Partners

- A Partner may withdraw voluntarily.
- When they see fit
- After _____ year(s) from when the agreement was created.
- Other: _____
- Unspecified

Involuntary Withdrawal

- Not applicable.
- A Partner will be eliminated from the Partnership if such Partner:
 - Involved in fraud
 - Is Bankrupt
 - Becomes incompetent
 - Embezzled funds
 - Gets incarcerated
 - Other: _____

SIGNATURES

Partner Signature

Partner Full Name